



**Guangdong University of Finance**

**2019 Summer Program**

**FIN 101 Introduction to Finance**

**Course Syllabus**

**Term: June 3 – July 5, 2019**

**Class Hours: 10:00-11:50AM (Monday through Friday)**

**Course Code: FIN 101**

**Instructor: Joseph Yagil**

**Home Institution: University of Haifa**

**Office Hours: TBA**

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**Credit: 4**

**Class hours**

This course will have 72 class hours, including 40 lecture hours, professor 10 office hours, 10-hour TA discussion sessions, 2-hour review sessions, 10-hour extra classes.

**Course Description**

The objective of this course is to introduce the student to the essentials of corporate financial management. The main topics, covered in this course, include: capital budgeting, corporate



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securities such as bonds and stocks, concepts in risk and return, financial leverage, the cost of capital, and selected issues in financial analysis.

### Required Course

Material Brealey, R.A., S.C. Myers and F. Allen, Principles of Corporate Finance, McGraw Hill - Irwin, 12th Global Edition, 2017 (BMA).

### Course Objectives

The objectives planned to be achieved in the course are:

- Solving capital-budgeting problems
- Being familiar with various types of securities
- Valuation of securities such as bonds and stocks
- Comprehending the risk-return trade off
- Understanding the effects of the financial leverage
- Computing the cost of capital
- Carrying out basic financial analysis
- Conducting a valuation project for a real company

### Course Format

Experience indicates that efficient learning of the course material includes reading the relevant chapter in the textbook prior to class, and solving end-of-chapter quizzes and problems. All home assignments in the course should be handed in individually. You will also be required to submit a valuation project. The project involves a financial analysis of a real firm including the estimation of its market value and cost of capital. The project can be submitted in a group size of 1-3 students. The final exam is with open notes and books. Computing devices, except for a PC and a mobile phone, are allowed to be used during the exam. The exam will include everything covered in the course and all related material (including the textbook).



## Grading

The final grade in the course is composed as follows:

Class Attendance/participation: 5%; Assignments: 5%; Project: 20%; Midterm Exam: 30%; Final Exam: 40%.

## Grading Policies

A passing grade in each of the above four components is a necessary condition for a passing grade in the course. Submitting all home assignments is mandatory. A passing grade in the "participation" component involves attending at least 75% of the classes. This percentage and submitting all home assignments are a necessary condition for the eligibility to take the final exam in the course.

## Grade Distribution

Percentage	Letter Grade	Grade Points
100-90	A	4.0
80-89	B	3.0
70-79	C	2.0
60-69	D	1.0
59 or below	F	0.0

## Attendance

Students should attend class regularly, arrive on time and not leave early. While you are in class, show the proper respect to your instructor and to your classmates. When you must miss a class, it is your responsibility to get the class material from your classmates. Class attendance will be checked regularly. In the event of extended absence, students should report to instructor and/or academic dean for approval. Excessive absence may result in the course grade of "F".

## Academic Honor Code

The Code of Honor will be strictly applied. Honor Code pledges "I will not participate in or tolerate academic dishonesty." Students will not give or receive aid on exams. This includes, but



is not limited to, viewing the exams of others, sharing answers with others, and using books or notes while taking the exam. You can collaborate to study your homework, but you have to submit your own completed homework to receive appropriate credit. Copying solutions from others, whether they are current or past, constitutes plagiarism.

### Course Outline

No	Topic	Chapter	Assignment
1.	Introduction	1	
2.	Financial mathematics	2	
3.	Capital budgeting	5, 6	1
4.	Types of securities	14	
5.	Bond valuation	3	2
6.	Stock valuation	4	3
7.	Risk and Return	7	4
8.	Financial leverage and cost of capital	9.1-2, 17.1, 19.1	5
9.	Selected issues in Financial analysis	28, 29, 30	6

Note: Potential changes in the above, if applicable, will be announced in class.

### A Partial List of Relevant Academic Journals:

1. Financial Analyst Journal (FAJ)
2. Financial Management (FM)
3. Journal of Applied Finance (JAF)
4. Journal of Banking and Finance (JBNF)



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5. Journal of Behavioral Finance (JBF)
  6. Journal of Derivatives (JOD)
  7. Journal of Empirical Finance (JEF)
  8. Journal of Finance (JF)
  9. Journal of Financial Economics (JFE)
  10. Journal of Financial and Quantitative Analysis (JFQA)
  11. Journal of Financial Research (JFR)
  12. Journal of Futures Markets (JFM)
  13. Journal of Portfolio Management (JPM)
  14. Review of Financial Studies (RFS)

**Far-Eastern Related Finance Journals:**

1. Asia Pacific Journals of Economic and Business
2. Far-Eastern Economic Review
3. Finance India
4. Global Economic Journal
5. Global Finance Journal
6. Journal of Emerging Market Finance
7. Journal of Multinational Financial Management
8. Pacific-Basin Finance Journal

**Financial and Economic Websites-Intrn+Chinese-Prof. Yossi Yagil**

1. <http://finance.yahoo.com>
2. [www.nyse.com](http://www.nyse.com)
3. [www.Bloomberg.com](http://www.Bloomberg.com)



# 广东金融学院

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4. [www.valueline.com](http://www.valueline.com)
  5. [www.corporateinformation.com](http://www.corporateinformation.com)
  6. [www.hoovers.com](http://www.hoovers.com)
  7. [www.fool.com](http://www.fool.com)
  8. <http://www.nasdaq.com/>
  9. [www.econstats.com](http://www.econstats.com)
  10. [www.census.gov](http://www.census.gov)
  11. <http://edirc.repec.org/statoff.html>
  12. <http://www.bis.org/cbanks.htm>
  13. <http://money.cnn.com>
  14. [www.federalreserve.gov](http://www.federalreserve.gov)
  15. [www.oanda.com/convert/fxhistory](http://www.oanda.com/convert/fxhistory)
  16. <http://www.wsj.com/europe>
  17. <http://www.wsj.com/asia>
  18. [www.bankofcanada.ca/en/rates.htm](http://www.bankofcanada.ca/en/rates.htm)
  19. WSJ in Chinese: <http://cn.wsj.com/gb/index.asp>
  20. Finance Website in Chinese: <http://finance.sina.com.cn/>
  21. Capital Market Website in Chinese: <http://www.hexun.com/>